

Significant Variance Report

Section 2 of the AGAR in all Blue highlighted boxes

Full explanations required, including numerical values, where prompted by green boxes:

\* variances of more than \*\*15% between current and prior year boxes (except variances of less than \*£200);

**	15%	External Audit Guidance 2021/2022	(Box 9: No diminimus % is applicable - explain all movements)
*	£ 200	External Audit Guidance 2021/2022	

	2020/21	2021/22	Variance	Variance	** Exceeded	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	(then consider *)		
1 Balances Brought Forward	21,514	32,596				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,600	30,150	1,550	5.42%	NO		
3 Total Other Receipts	4,604	9,918	5,314	115.43%	YES		Detailed Variance Report A
4 Staff Costs	6,135	6,324	189	3.08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,986	45,489	29,503	184.56%	YES		Detailed Variance Report B
7 Balances Carried Forward	32,596	20,851				VARIANCE EXPLANATION NOT REQUIRED	
					NO		
8 Total Cash and Short Term Investments	32,596	20,851				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	32,135	42,882	10,747	33.44%	YES	VARIANCE EXPLANATION ALWAYS REQUIRED	Detailed Variance Report C
10 Total Borrowings	0	0	0	0.00%	NO		

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

AGAR (s.2) box	Detailed variance report	Description	2020/21	2021/22	Variance		Explanation
			£	£	£ + (-)		
3	A	HMRC refunds: VAT	1,535	5,407	3,872		Additional spend / Additional input tax reclaimable
		Rent received	1	1	-		
		Contributions and donations	3,068	4,510	1,442		Increase in Playing Fied Association / Calendar Competition Sponsorship
			4,604	9,918	5,314		
6	B	Administration costs	2,464	2,457	(7)		Savings in administration costs
		Grounds maintenance costs	9,814	12,102	2,288		General increase in grounds maintenance costs (new contract)
		Verge / Open spaces maintenance	332	6,306	5,974		Tree Pollarding / Fence & gate repairs / Car park oak post replacement
		Jubilee Trees	-	252	252		Trees for Jubilee canopy
		Seats & Shelters maintenance	-	633	633		Painting seats and shelters/ Shelter repair work
		Phone Box maintenance	-	1,336	1,336		Repairs to 3 phone boxes
		Christmas Lights maintenance	-	1,780	1,780		Lights preparation / installation
		Poppy wreath	20	42	22		District & local service attendance this year
		s.137 LGA 1972 : Service / volunteer awards	48	-	(48)	a)	No expenditure in current year
		Parish magazine	1,300	1,980	680	b)	Increase in contribution to Parish magazine printing costs
		Defibrillator	-	130	130	c)	Electrical installation
		Parish calendar	-	1,300	1,300	d)	New project
		Asset purchases	-	10,849	10,849		See Report C
		HMRC: Input VAT (expended)	2,008	6,322	4,314		Direct consequence of additional spending
			15,986	45,489	29,503		
9	C	Asset additions in year: Flags	-	212	212	e)	Asset purchase
		Grit bin	-	90	90	f)	Asset purchase
		Christmas lights	-	2,056	2,056		Asset purchase
		Village signs	-	6,086	6,086		Asset purchase
		Planters	-	1,075	1,075		Asset purchase
		Benches	-	1,330	1,330		Asset purchase
		Total asset purchases	-	10,849	10,849		Report B asset purchases total / variance
		Donated assets Defibrillator	-	1			Proxy cost addition (JPAG 5.61)
		Total asset additions	-	10,850			Total additions per asset register
		Asset disposals in year: Flags	-	(103)			Nil disposal proceeds / disposals per asset register
			-	10,747			Box 9 Variance